



Market Indicators

TOP GAINER	%	TOP LOSER	%
SUNPHARMA	1.21	HINDALCO	(3.67)
ITC	0.94	ICICIBANK	(3.33)
BHARTIARTL	0.87	JINDALSTEL	(3.19)
ASIANPAINT	0.81	BAJAJ-AUTO	(3.10)
HCLTECH	0.67	MARUTI	(3.02)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6395.63	(64.68)	(1.00)
SMALL CAP	6237.64	(80.01)	(1.27)
IPO	1654.09	(8.97)	(0.54)

Sectoral Indices

AUTO	10669.43	(166.26)	(1.53)
BANKEK	13515.54	(301.31)	(2.18)
CD	6910.59	(110.23)	(1.57)
CG	9716.40	(83.50)	(0.85)
FMCG	5815.76	28.79	0.50
HC	8054.69	(15.21)	(0.19)
IT	6837.29	(81.70)	(1.18)
METAL	9231.51	(107.17)	(1.15)
OIL & GAS	8883.00	(97.01)	(1.08)
POWER	1759.43	(16.41)	(0.92)
PSU	6868.39	(98.42)	(1.41)
REALTY	2062.65	(13.11)	(0.63)
TECK	3926.36	(42.96)	(1.08)

Currency Movement

USDINR	54.11	0.23↓
EURINR	70.55	0.18↓
GBPINR	80.84	0.06↓
JPYINR	56.53	0.13↓

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	992	1893	128
NSE	395	1108	89

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	2508.12	687.28
CASH SELL	2204.29	1121.66
(Provisional)	+303.83	(434.38)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1018.03	1241.27	(223.24)
Index Options	18816.34	18809.62	+6.72
Stock Futures	1349.31	1307.37	+41.94
Stock Options	1129.88	1127.69	+2.19
Total			(172.40)

Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

Yesterday the Nifty opened with bearish gap following subdued global cues and traded in a narrow range with negative bias in the first half, but late in the day selling pressure accentuated and the indices failed to fill the falling gap despite of many attempts. The Nifty edged lower for third consecutive day and close at 5851 levels with loss of 62 points.

- ◆ On daily chart the price action has formed sizable bearish candle, and completely filled the last Friday's rising gap area of 5883—5863 and closed precisely at 38.2% retracement mark of recent pullback from 5663 - 5971. The presence of Evening star pattern which confirmed in yesterday will augur downward momentum. A close above 5971 will negate such pattern.
- ◆ As discussed in our previous edition that weakness and close below 5818 will confirm a short term being in place at his week's high 5971 which is multiple top and below that see the index resume its downward momentum. A retest of recent low 5663 may nit be ruled out thereafter.
- ◆ The Nifty once again poised above the December 2012 low of 5823, which also coincides with the 50% retracement of last week's pullback rally placed at 5818 levels.
- ◆ For today trend deciding level for Nifty placed at 5862 if Nifty trade above this level then it may go up to 5871 - 5895 - 5915 level. However if Nifty trade below 5862 then it may find immediate support at 5840 level any violation of such support would signal further decline up to 5805 - 5785 level.

Indian Index Movement

MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19511.97	5946.10	5 Days	19534	5903
HIGH	19511.97	5971.20	20 Days	19331	5846
LOW	19338.52	5842.25	48 Days	19613	5937
CLOSE	19362.55	5851.20	100 Days	19301	5857
CHANGE IN PTS	(202.37)	(62.90)	120 Days	19205	5828
CHANGE IN %	(1.03)	(1.06)	200 Days	18425	5589

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



SYMBOL : TATAPOWER
 RECOMMENDATION : SELL
 INITIATION RANGE : Below 98.00
 STOPLOSS : 103.00
 TARGET : 94 & 92

Exhibit 2: Daily Chart of Tata Power



The Tata power on daily chart after correcting from the swing high of 112.50 to recent swing low of 92.82 the price has bounced back near to the 101.60 and faced resistance at 102.70 which is 50% fibonacci resistance and sustained weakness persisted. The stock price also moving below the important cluster of moving averages. Hence looking to above technical evidence we recommend to Sell below 98 with protective stop loss of 103.00 for target of 94.00 & 92.00

Technical Track

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	19231	19297	19404	19470	19578	19534	19331	19608
NIFTY	5811	5831	5862	5883	5914	5903	5846	5939
BANK NIFTY FUTURE	11644	11734	11892	11982	12140	12079	12041	12438
NIFTY FUTURE	5823	5845	5881	5903	5939	5924	5857	5956
NIFTY COMPONENTS								
ACC	1222	1236	1260	1274	1299	1266	1274	1326
AMBUJACEM	186	187	188	189	191	189	193	195
ASIANPAINT	4671	4731	4780	4840	4890	4710	4520	4463
AXISBANK	1312	1329	1354	1371	1396	1389	1400	1410
BAJAJ-AUTO	1841	1868	1914	1941	1986	1969	1977	2052
BANKBARODA	701	711	726	736	751	732	735	808
BHARTIARTL	307	312	316	321	326	319	314	328
BHEL	193	195	198	200	203	203	204	214
BPCL	383	387	393	397	403	397	387	393
CAIRN	293	295	297	299	301	301	303	319
CIPLA	380	382	384	386	388	388	379	398
COALINDIA	312	315	319	323	327	319	326	343
DLF	276	278	281	284	287	282	271	259
DRREDDY	1787	1798	1810	1821	1833	1813	1802	1865
GAIL	333	336	341	344	348	341	338	350
GRASIM	2933	2960	3002	3029	3071	3022	3018	3054
HCLTECH	763	771	777	785	791	776	734	690
HDFC	796	803	812	818	827	812	799	810
HDFCBANK	624	629	638	643	651	647	651	659
HEROMOTOCO	1645	1659	1670	1685	1696	1701	1680	1766
HINDALCO	93	95	97	98	100	100	104	115
HINDUNILVR	440	444	447	450	453	440	453	477
ICICIBANK	1062	1074	1094	1106	1126	1119	1100	1143
IDFC	153	154	155	156	157	157	155	165
INFY	2828	2846	2868	2886	2908	2940	2889	2731
ITC	296	299	301	304	306	298	296	294
JINDALSTEL	346	350	357	361	367	360	362	407
JPASSOCIAT	74	74	76	77	78	77	73	83
KOTAKBANK	632	641	655	664	677	664	662	659
LT	1469	1482	1497	1510	1525	1494	1437	1516
LUPIN	593	597	600	604	607	600	597	597
M&M	901	906	911	916	921	906	894	905
MARUTI	1344	1359	1386	1402	1429	1418	1437	1516
NTPC	145	146	147	148	149	148	150	153
ONGC	311	314	319	322	327	323	320	314
PNB	773	781	793	801	813	807	824	859
POWERGRID	108	109	110	110	111	110	108	111
RANBAXY	412	416	420	423	427	410	407	450
RELIANCE	831	838	847	854	864	845	841	861
RELINFRA	414	418	424	428	434	428	451	501
SBIN	2143	2161	2190	2208	2236	2193	2190	2343
SESAGOA	160	162	164	166	169	165	162	178
SIEMENS	522	529	540	547	558	540	538	609
SUNPHARMA	827	832	836	841	845	825	805	760
TATAMOTORS	292	297	301	306	311	303	299	306
TATAPOWER	97	97	98	99	99	99	97	103
TATASTEEL	347	350	353	356	359	355	360	393
TCS	1542	1547	1553	1558	1564	1570	1503	1391
ULTRACEMCO	1886	1896	1908	1918	1930	1897	1909	1927
WIPRO	430	435	440	445	450	442	422	412



Economic Calendar

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Low	10:00	Japan	Revised Industrial Production (M o M)	%	1.0	1.0	
High	12:00	India	WPI Inflation - February 2013	%	6.59	6.62	
Medium	14:30	Euro Zone	ECB Monthly Bulletin				
Medium	Day 1	Euro Zone	EU Economic Summit				
Low	15:30	Euro Zone	Employment Change (Q o Q)	%	-0.1	-0.2	
High	18:00	USA	PPI (M o M)	%	0.6	0.2	
High	18:00	USA	Initial Jobless Claims	K	355	340	
Medium	18:00	USA	Core PPI (M o M)	%	0.2	0.2	
Medium	18:00	USA	Current Account	B	-111	-108	
Medium	18:30	USA	FOMC Member Raskin Speaks				
Low	20:00	USA	Natural Gas Storage	BCF	-134	-146	
Low	22:30	USA	30-y Bond Auction				3.18 2.7



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